
By: **Delegates Bobo, Bronrott, Cryor, Gordon, Heller, Hubbard, Mandel,
Menes, and Pendergrass**

Introduced and read first time: February 11, 2004

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Election Law - Campaign Finance - Attribution of Contributions**

3 FOR the purpose of altering the treatment of certain contributions that are made by
4 certain associated business entities; attributing the campaign contributions of
5 certain associated business entities to a single contributor for determining the
6 maximum amount of the contributions that the associated business entities may
7 make; defining a certain term; and generally relating to the attribution of
8 campaign contributions made by associated business entities and the
9 application of campaign finance contribution limitations to those entities.

10 BY repealing and reenacting, with amendments,

- 11 Article - Election Law
- 12 Section 13-226(f)
- 13 Annotated Code of Maryland
- 14 (2003 Volume and 2003 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Election Law**

18 13-226.

19 (f) (1) IN THIS SUBSECTION, "BUSINESS ENTITY" MEANS A CORPORATION,
20 GENERAL OR LIMITED PARTNERSHIP, LIMITED LIABILITY COMPANY, OR REAL
21 ESTATE INVESTMENT TRUST.

22 (2) Contributions by [a corporation and any wholly-owned subsidiary of
23 the corporation, or by two or more corporations owned by the same stockholders,]
24 TWO OR MORE BUSINESS ENTITIES shall be considered as being made by one
25 contributor IF:

26 (I) ONE OF THE BUSINESS ENTITIES IS A WHOLLY-OWNED
27 SUBSIDIARY OF ONE OF THE OTHER BUSINESS ENTITIES; OR

1 (II) THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED BY THE
2 SAME INDIVIDUALS.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
4 effect October 1, 2004.